

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: West Sacramento
 Name of County: Yolo

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ -
A	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,957,678
F	Non-Administrative Costs (ROPS Detail)	2,871,586
G	Administrative Costs (ROPS Detail)	86,092
H	Total Current Period Enforceable Obligations (A+E):	\$ 2,957,678

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	2,957,678
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 2,957,678

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	2,957,678
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	2,957,678

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____ Name	_____ Title
/s/ _____ Signature	_____ Date

West Sacramento Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Six-Month Total
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired							
								\$ 110,638,345			\$ -	\$ -	\$ -	\$ 2,871,586	\$ 86,092	\$ 2,957,678
3	2004 (B) Revenue Bonds	Bonds Issued On or Before 12/31/10	12/15/2004	3/1/2020	Union Bank	Tax Allocation Bonds	West Sac	2,635,000	N				70,618		\$ 70,618	
4	2007 (A) Revenue Bonds	Bonds Issued On or Before 12/31/10	11/27/2007	3/1/2037	Union Bank	Tax Allocation Bonds	West Sac	22,830,000	N				534,450		\$ 534,450	
5	2007 (B) Revenue Bonds	Bonds Issued On or Before 12/31/10	11/27/2007	3/1/2019	Union Bank	Tax Allocation Bonds	West Sac	4,465,000	N				122,788		\$ 122,788	
6	Bond Trustee and Disclosures	Fees	1/1/2009	12/31/2014	UBOC, ABAG	Annual Debt Service Disclosure/Trustee Acct. Fees	West Sac	12,161	N				12,161		\$ 12,161	
7	Raley's Landing OPA- Raley's Corp	OPA/DDA/Construction	7/1/1987	6/30/2037	Raley's Corp	Owner Participation Agreement	West Sac	5,894,220	N				420,682		\$ 420,682	
8	Raley's Landing OPA- Money Store	OPA/DDA/Construction	4/30/1999	6/30/2037	Money Store, LLC	Owner Participation Agreement	West Sac	-	N				-		\$ -	
9	Local Baseball Agreement	OPA/DDA/Construction	4/30/1999	6/30/2037	River City Baseball	Owner Participation Agreement	West Sac	3,912,504	N				141,544		\$ 141,544	
10	CEMEX Rail Relo Agreement	Improvement/Infrastructure	7/12/2006	11/7/2027	RMC Pacific	Infrastructure Financing Agreement/Rail Relocation	West Sac	1,907,961	N						\$ -	
11	Delta Lane Housing Loan	OPA/DDA/Construction	7/22/2011	6/19/2016	West Sacramento H.D. Corp	Loan Agreement/Affordable Housing	West Sac		Y						\$ -	
12	CFD 12 Bond Payments	Bonds Issued On or Before 12/31/10	8/30/1999	9/1/2029	RCBB Trust Account/COWS	Community Facilities Bond/ River City Stadium	West Sac	5,662,460	N						\$ -	
15	Flood Assessments	Property Maintenance	7/16/2009	9/1/2037	West Sac Area F.C. Agency	Flood Improvements Annual Assessments	West Sac	-	N						\$ -	
16	Bridge District 2014 Plan	Improvement/Infrastructure	9/14/2009	6/30/2016	Various Contractors/COWS	Master plan redevelopment	West Sac		Y						\$ -	
17	CIHC	Improvement/Infrastructure	6/18/2008	6/30/2016	Various Contractors/COWS	CA Indian Heritage Center (State Pk)	West Sac		Y						\$ -	
18	Tower Court	Remediation	1/23/2009	6/30/2016	Various Contractors/COWS	Brownfields reuse	West Sac		Y						\$ -	
19	Hotel Project	Professional Services	3/1/2010	6/30/2016	Various Contractors/COWS	Feasibility Study and ENA	West Sac		Y						\$ -	
20	Delta Lane Housing Loan	City/County Loans On or Before 6/27/11	6/22/2011	6/30/2016	Various Contractors/COWS	Feasibility Study and ENA	West Sac		Y						\$ -	
21	Bridge Housing Loan	City/County Loans On or Before 6/27/11	3/2/2011	6/30/2016	Various Contractors/COWS	Feasibility Study and ENA	West Sac		Y						\$ -	
22	Retiree Health Insurance	Unfunded Liabilities	7/1/1987	9/1/2037	CalPERS	Health insurance premium / Retired RDA Employees	West Sac	43,560	N				43,560		\$ 43,560	
23	Retirement P.E.R.S.	Unfunded Liabilities	7/1/1987	9/1/2037	CalPERS	Retirement on Retired RDA Employees	West Sac		Y						\$ -	
24	Successor Agency Admin Allow	Admin Costs	2/1/2011	9/1/2037	COWS Successor Agency	Admin Allowance for Successor Agency	West Sac	86,092	N					86,092	\$ 86,092	
25	Bridge District Infrastructure	Improvement/Infrastructure	2/2/2011	5/6/2027	City of West Sacramento	Infrastructure Financing Agreement	West Sac	-	Y						\$ -	
26	Stone Lock Oil Spill	Remediation	8/15/2013	8/15/2013	City of West Sacramento	Cleanup of Oil Spill Stone Lock	West Sac	-	Y						\$ -	
29	2014 Tax Allocation Refunding Bonds	Revenue Bonds Issued After 12/31/10	9/16/1998	9/1/2029	Union Bank	Tax Allocation Refunding Bonds	West Sac	54,165,232	N				1,080,986		\$ 1,080,986	
30	Bond Proceeds - 2007 A	Bonds Issued On or Before 12/31/10	11/27/2007	3/1/2037	City of West Sacramento	Tax Allocation Bonds	West Sac	-	Y						\$ -	
31	Stone Lock Maintenance	Property Maintenance	7/20/2015	6/30/2016	State Civilian Conservation Corp	Property maintenance	West Sac	46,981	N				46,981		\$ 46,981	
32	RPTTF shortfall ROPS 14-15A	RPTTF Shortfall	7/1/2014	6/30/2015	Successor Agency	Insufficient RPTTF funds	West Sac		Y						\$ -	
33	2014 Subordinate Refunding Bonds	Bonds Issued After 12/31/10	9/1/2014	9/1/2035	Union Bank	Tax Allocation Refunding Bonds	West Sac	8,768,315	N				188,957		\$ 188,957	
34	Weed Abatement	Property Maintenance	1/1/2012	7/1/2016	Scott & Sons	Weed Abatement Successor Agency properties	West Sac	6,650	N				6,650		\$ 6,650	
35	City Loan Agreement No. 2	City/County Loans After 6/27/11	8/5/2015	8/5/2016	City of West Sacramento	Reimbursement of City payment of approved enforceable obligations	West Sac	202,209	N				202,209		\$ 202,209	
36									N						\$ -	
37									N						\$ -	

**West Sacramento Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)						1,077,293		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						3,006,214		
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						4,050,469		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,038		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,038		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						7,527,001		
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)						7,686,327		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (126,288)		

West Sacramento Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
1	Retired: The last of the 1998 TAB's were refunded on September 1, 2014, and the refunding bond D-S can now be found under Item 29.
2	Retired: the last of the 2004 Series "A" bonds in the amount of \$8,450,000 were refunded in 2014
3	Active: These bonds were issued through the Association of Bay Area Governments as part of a "pooled" bond issue that included other RDA's.
4	Active: These bonds were issued through the Association of Bay Area Governments as part of a "pooled" bond issue that included other RDA's.
5	Active: These bonds were issued through the Association of Bay Area Governments as part of a "pooled" bond issue that included other RDA's.
6	Active: Administrative costs of servicing debt include payments to Willdan Financial, Union Bank, U.S. Bank, Fraser and Associates, among others
7	Active: Beginning in fiscal year 2015, 100% of the pass through payments go to Raley's, pursuant to the Money Store Settlement Agreement
8	Retired: The Money Store received a final distribution in FY 2014; this item will no longer be budgeted on the ROPS
9	Active: This Item and Item #12 below represent to components of the RDA financial assistance to help finance the Raley Field Ball Park. Amount varies annually.
10	Active: This is related to the relocation of the Cemex facility and rail line from the Bridge District.
11	Denied: This item was disallowed by the DOF.
12	Active: This is a fixed payment associated with Item #9, pursuant to the Local Baseball Agreement
13	Retired: The RDA property subject to the special tax has been disposed of.
14	Retired: The RDA property subject to the special tax has been disposed of.
15	This pays for a City-wide flood assessment on RDA properties still held by the Successor Agency.
16	Denied: This item was disallowed by the DOF.
17	Denied: This item was disallowed by the DOF.
18	Denied: This item was disallowed by the DOF.
19	Denied: This item was disallowed by the DOF.
20	Denied: This item was disallowed by the DOF.
21	Denied: This item was disallowed by the DOF.
22	Active: This is to pay fo retireee health benefits of former employees of the West Sacramento Redevelopment Agency
23	Denied: This item was disallowed by the DOF.
24	Active: 3% of RPTTF funded enforceable obligations; not less than \$250,000.
25	Denied: This item was disallowed by the DOF.
26	Retired: This item reimbursed the City of West Sacramento for cleanup costs from a petroleum release at the Stone Lock Facility
27	Denied: This item was disallowed by the DOF.
28	Denied: This item was disallowed by the DOF.
29	Active: The 2014 Tax Allocation Refunding Bonds were issued in January 2014; payoff of all of Item #1 and a portion of #2.
30	Retired: The last of the 2007 Series A bonds were drawn down under ROPS 14-15B and funded the Raley's Dock project.
31	This agreement is to pay ongoing costs associated with maintenance of the Stone Lock property by the Civilian Conservation Corps (see State Contract R15-7294)
32	Retired: The County had insufficient funds in the RPTTF, so balance was moved to ROPS 14-15B.
33	The 2014 RDA Subordinate Refunding Bonds were issued in July 2014
34	Successor Agency property Scott and Sons weed abatement contract
35	NEW ITEM: City/Successor Agency Loan Agreement approved OB Resolution 15-6

